

COMMUNITY FIRST, INC.

	CPP Disbursement Date 02/27/2009	RSSD (Holding Company) 3108194	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$699	\$666	-4.8%		
Loans	\$546	\$511	-6.4%		
Construction & development	\$120	\$90	-25.3%		
Closed-end 1-4 family residential	\$131	\$131	-0.2%		
Home equity	\$42	\$41	-4.2%		
Credit card	\$0	\$0			
Other consumer	\$11	\$9	-11.2%		
Commercial & Industrial	\$53	\$47	-11.4%		
Commercial real estate	\$163	\$167	2.3%		
Unused commitments	\$48	\$42	-13.1%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$59	\$32	-45.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$17	\$32	83.2%		
Cash & balances due	\$17	\$60	264.3%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$637	\$623	-2.3%		
Deposits	\$609	\$597	-2.1%		
Total other borrowings	\$24	\$23	-4.2%		
FHLB advances	\$17	\$16	-5.9%		
Equity					
Equity capital at quarter end	\$63	\$44	-30.2%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$9	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.9%	6.4%	--		
Tier 1 risk based capital ratio	10.0%	8.9%	--		
Total risk based capital ratio	11.3%	10.1%	--		
Return on equity ¹	-20.1%	-129.6%	--		
Return on assets ¹	-1.8%	-10.4%	--		
Net interest margin ¹	3.4%	3.7%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	54.5%	49.5%	--		
Loss provision to net charge-offs (qtr)	88.7%	164.7%	--		
Net charge-offs to average loans and leases ¹	3.3%	4.7%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	16.0%	26.5%	1.3%	4.5%	--
Closed-end 1-4 family residential	2.4%	1.9%	0.2%	0.5%	--
Home equity	0.6%	0.2%	0.7%	2.2%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.2%	0.5%	0.2%	0.1%	--
Commercial & Industrial	2.5%	1.8%	3.6%	0.5%	--
Commercial real estate	0.3%	4.8%	0.1%	0.0%	--
Total loans	4.5%	7.2%	0.8%	1.2%	--